HEERF I, II, III (CARES ACT) QUARTERLY FUND REPORT Dated: October 10, 2021

The CARES Act Higher Education Emergency Relief Fund (HEERF) provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the coronavirus pandemic. Below is Mountainland Technical College's quarterly report, which includes July, August, thru September 30, 2021.

With regard to the CARES Act Section 18004(a) (1), Mountainland Technical College (MTECH) acknowledges and assures that:

- 1. A signed Certification and Agreement was returned to the Department of Education on May 22, 2020 with the intention of using 50% of the funds received to provide Emergency Financial Aid Grants to students.
- 2. The Annual Report filed in compliance with the submission due date of February 1, 2021, included March 13, 2020 through December 31, 2020, confirmed that 108 Students had received awarded funds in the total disbursement of \$148,343 in Emergency Financial Aid Grants had been provided to students.
- On May 17, 2021 the college received a 3rd disbursement from HEERF III-ARP funding in the amount of \$1,392,781.00, which is in addition to the funds received from HEERF I, and HEERF II. The total amount of funds that MTECH has received for the benefit of students is \$2,002,263.00.
- 4. \$586,713 in Emergency Financial Aid Grants has been provided to students as of October 10, 2021. However, \$93,625 was disbursed between July through September 30, 2021.
- 5. HEERF I funds in the amount of \$304,741 were expended by 6/24/2021.
- 6. The estimated number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act is 650.
- 7. As of September 30, 2021 208 students have received funding.
- 8. Strategic members of MTECH's staff developed the methods used to determine which students will receive the emergency funding, as well as how much they receive.
- 9. Completion of an Application/Certification for federal CARES Act Funds, which specifies that the student incurred expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, technology, health care, utilities, and childcare).
- 10. Students must be making satisfactory academic progress as required by the CARES Act. ARP (
- 11. MTECH Financial Aid Office will verify eligibility in accordance with the CARES Act.
- 12. The minimum scholarship is \$500; Maximum is \$6195
- 13. An average pricing review of Utah County was scaled to determine allocations to each of the expense areas students self-certified as being affected due to the COVID pandemic. The results are as follows:
 - a. Technology = \$500 minimum applies (Internet= \$60 x 2.5 mos.= \$150)
 - b. Upgrade Software & Antivirus Software = \$500 minimum applies (Average UT County costs \$324)
 - c. Utilities= \$200 per month x 2.5 mos.= \$500
 - d. Child Care= \$600 per month x 2.5 mos. = \$1,500
 - e. Food = \$285.07 per month x 2.5 mos. = \$713
 - f. Medical Expense= \$180 per month x 2.5 mos.= \$450 (\$500 minimum now applies)
 - g. Housing (Block Award), 1-time allocation of \$1288 has been incorporated; see the explanation on the April 9, 2021 quarterly report.
- 14. Amount: Awards to each student will be determined by the preceding amounts.
- 15. MTECH has posted instructions and guidance for students regarding CARES Act funding on its website and on various social media outlets routinely utilized. Eligible students have been emailed instructions to locate and complete the application/certification to request funding. Students are also given the option to submit their banking information online so they may receive their funds electronically.

16. Additional information regarding the differences on the HEERF I, HEERF II, and HEERF III programs has also been posted to our website for your review. Please visit our college website at https://mtec.edu/